

The Latest News in the Aerospace Industry

RESEARCH REPORT

Navigating New Altitudes in Commercial Aerospace



2024 continues to be a defining year for commercial aerospace, with revenues projected to surpass 2019 levels. However, growth remains modest, weighed down by ongoing supply chain and quality challenges affecting original equipment manufacturers (OEMs) and suppliers. Engine manufacturers remain a bright spot, with expectations of strong double-digit growth.

John Schmidt, Senior Managing Director, Accenture

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Navigating Turbulence in Aerospace

The commercial aerospace industry is at a crossroads—there's uncertainty, but there's also plenty of opportunity. On one hand, global revenue is expected to climb by at least 3% each year, putting us back on track to prepandemic levels. This growth is powered by a boom in aftermarket services. But it's not all clear skies ahead.

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New Technologies Take Flight in Aerospace Manufacturing



Aviation manufacturing is facing challenges that demand immediate attention. The current demand in aircraft orders coupled with routine maintenance requirements exceeds the available pool of skilled workers. This shortage raises concerns about production timelines and the quality of manufactured parts. Worker shortages are just one piece of the puzzle.

Mike Peeler, Senior Business Development Manager, Mass Virtual

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